

# DOWNTOWN LA MARKET REPORT



Photo by Luke Gibson



## ABOUT THE DCBID

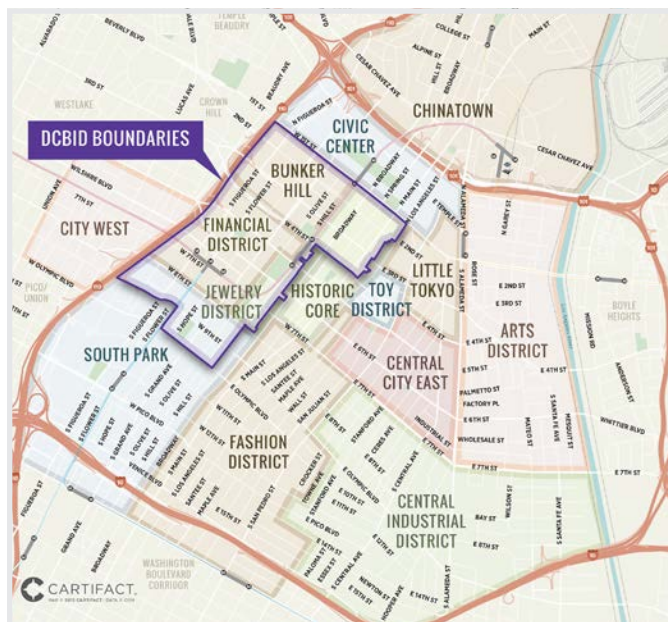
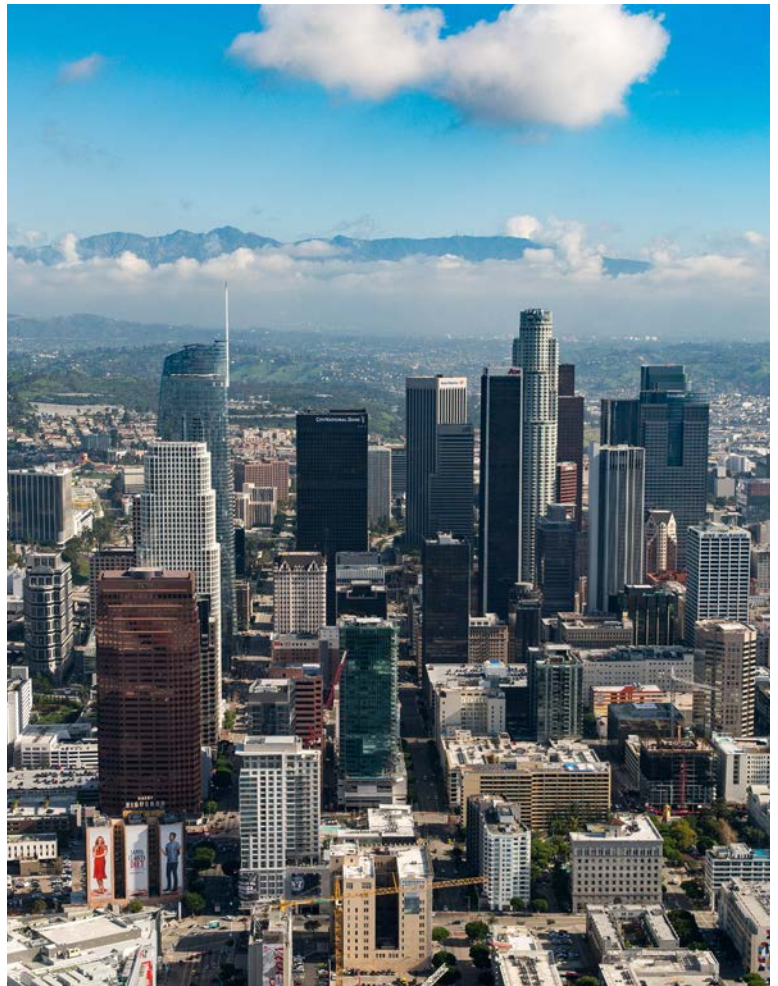
Founded in 1998, the Downtown Center Business Improvement District (DCBID) has been a catalyst in Downtown Los Angeles' transformation into a vibrant 24/7 destination. A coalition of nearly 2,000 property owners in the Downtown Center, the DCBID members are united in their commitment to enhance the quality of life in Downtown LA.

The mission of the Economic Development team is to improve and revitalize the District and bring investment and new businesses to the area. We provide services to current and prospective residents, workers, and businesses, including:

- **Development Consulting**
- **Research and Information Requests**
- **Events and Marketing**
- **Housing and Office Tours**
- **Customized Tours and Reports**

Whether you need information on development, opening a business location, or you just want to learn more about Downtown's market sectors and dynamics, we are the portal for information about the District and DTLA.

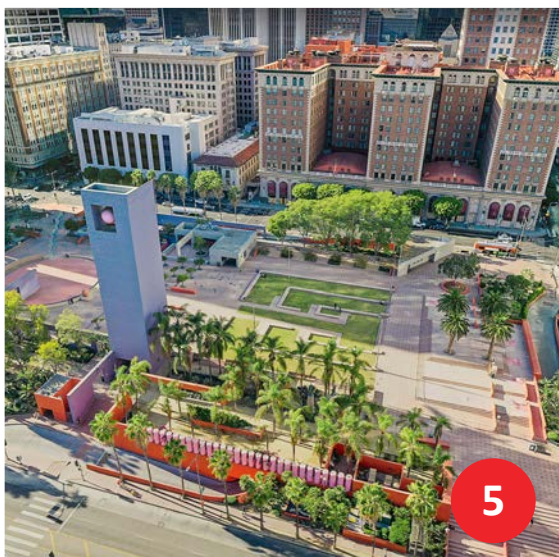
To learn more about Downtown's Renaissance and how to join us, visit [www.DowntownLA.com](http://www.DowntownLA.com).



### DEFINITION OF DOWNTOWN LA

The DCBID defines Downtown Los Angeles as the area bounded by the 110, 101 and 10 freeways and the LA River, plus Chinatown, City West, and Exposition Park. The projects contained in this report are within a portion of Downtown Los Angeles, shown on the map to the left.

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## EXECUTIVE SUMMARY

DTLA's comeback began in earnest in Q2, with encouraging signs across all sectors. Although progress is likely to continue through the summer, the absence of the bulk of Downtown's office workers will remain a challenge in the short term. Fortunately, most companies have declared their intention to bring their full workforce back to the office beginning in Q4, even if many workers will be on "hybrid" schedules.

In other sectors, the recovery is well under way. Residential occupancy rates reached their highest levels since Q3 2018 with rents rising 8% from their pandemic low. While still 6% below their pre-pandemic high, these trends reflect the continued demand for urban living that has fueled DTLA's residential boom. The hotel market also showed strong signs of recovery, with encouraging boosts in all stats. Although hurting from the lack of business and convention travel, DTLA is still a strong draw for visitors and locals.

As encouraging as these trends are, the biggest news of the quarter is the opening of the Apple Tower Theatre at 9th and Broadway. Not only did its stunning restoration

garner national attention, the historic theater will be home to "Today at Apple", a global initiative supporting young and often underrepresented creatives. Nearby projects approaching completion, such as The Proper Hotel, Arizona State University's Herald Examiner campus, and Brookfield's \$100m+ renovation of the California Market Center promise to turn the area into a new hub for the DTLA creative community.

Looking to the future, as The Grand LA nears completion and prepares to transform Bunker Hill, a similarly ambitious project was just announced at the other end of Downtown. Developer Continuum Partners' plan to replace the massive cold storage facility between Alameda and Central with 1,500 residential units, 400K SF of office space, 93K SF of retail space, and a 68-room hotel will be similarly transformative.

Projects like these are a reminder that, while full recovery for Downtown may take some time, and its progress may be hard to see right now, for those who are looking to the future, the appeal of DTLA has not diminished.

### MARKET STAT TRACKING

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Residential Occupancy	85.7%	89.3%	85.6%	85.0%	84.3%	85.9%	89.5%
Office Vacancy	14.7%	14.6%	15.7%	15.7%	16.9%	17.7%	18.7%
Retail Vacancy	5.9%	6.3%	6.6%	6.4%	6.3%	6.1%	6.7%
Hotel YTD RevPar	\$171.27	\$129.82	\$82.90	\$47.29	\$34.85	\$40.82	\$62.51

### Q2 KEY STATS

**\$3.80**

Average Class A Office  
Rent Per Square Foot

**\$3.14**

Apartment Asking Rent  
Per Square Foot

**18.7%** Office Vacancy Rate

**89.5%** Residential Occupancy Rate

**\$62.51** Hotel RevPar

### Q2 KEY HIGHLIGHTS

**Apple Tower Theatre** opened at 9th and Broadway offering a unique mix of retail and programming

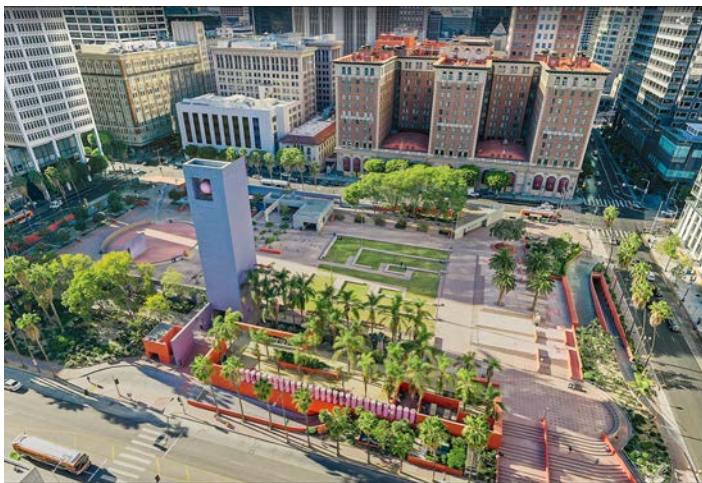
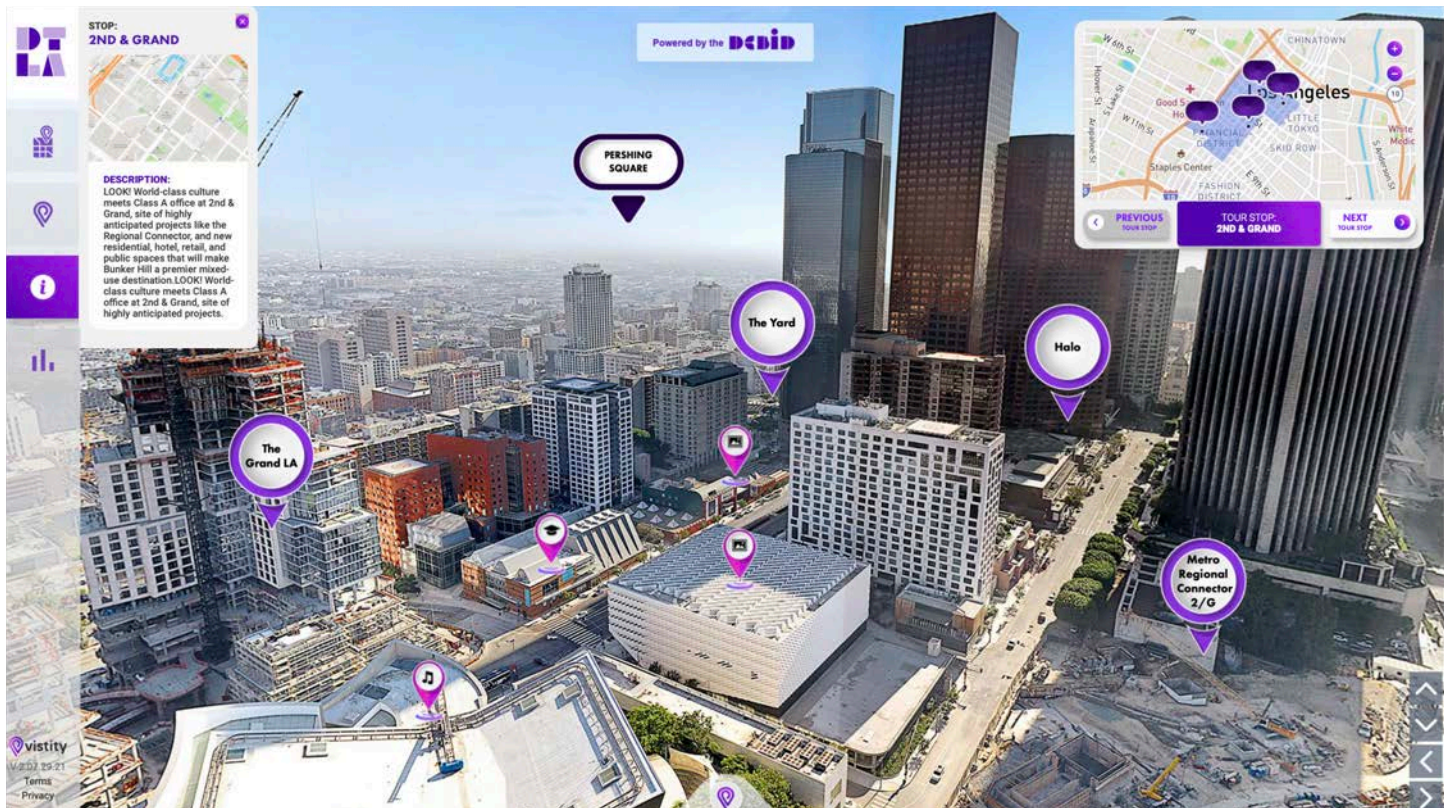
**Continuum Partners** revealed plans for a major mixed-use project

Chicago-based **Girl & the Goat** opened at 555-3 Mateo St in the Arts District

# DTLA VIRTUAL: DEVELOPMENT TOUR

## A Virtual Exploration of DTLA

The DTLA Virtual: Development Tour is an innovative new way to explore the Downtown LA real estate market and its most significant current development projects. Through a dynamic platform combining interactive technology, digital mapping, high-definition photography, and drone video footage with in-depth market stats and project specs from the DCBID's industry-leading Quarterly Market Report, the DTLA Virtual: Development Tour offers both a bird's-eye view and a deep dive examination of the continuing transformation of one of the country's most exciting markets. Unlike our traditional bus tours, you can experience this tour from anywhere in the world, at any time of day or night. *Experience the tour at [DowntownLA.com/VirtualTour](https://DowntownLA.com/VirtualTour)*



Photos by Luke Gibson



# MARKET OVERVIEW

## RESIDENTIAL

	Q2 2021	Q2 2020
Apartment Occupancy Rate	89.5%	85.6%
Apartment Asking Rent PSF	\$3.14	\$3.10
Average Effective Rent Per Unit	\$2,611	\$2,541
Condo Sales	160	67
Condo Price PSF	\$616	\$634

Source: DTLA Life, CoStar

## OFFICE

	Q2 2021	Q2 2020
Vacancy Rate	18.7%	15.7%
Class A Rent PSF	\$3.80	\$3.90
Overall Rent PSF	\$3.71	\$3.75
YTD Net Absorption	-587,053	-246,815
YTD Leasing Activity	1.2m	1.1m

Source: CBRE

## RETAIL

	Q2 2021	Q2 2020
Vacancy Rate	6.7%	6.6%
Average Rent PSF	\$2.93	\$3.01
YTD Net Absorption	-105,000	-133,000

Source: CoStar

## HOTEL

	Q2 2021	Q2 2020
YTD Occupancy Rate	41.6%	42.50%
YTD Average Daily Rate	\$150.34	\$194.85
YTD RevPAR	\$62.51	\$82.90

Source: LA Tourism and Convention Board

## RESIDENTIAL INVENTORY

RESIDENTIAL UNITS	Before 1999	Since 1999	Current Inventory	Under Construction	Total When Complete	Proposed
Market Rate Rental	2,426	28,227	30,653	3,419	34,072	24,650
Condos	829	6,381	7,210	504	7,714	3,380
Affordable	8,371	3,919	12,290	661	12,951	3,057
Total	11,626	38,527	50,153	4,584	54,737	31,087
Estimated Population			85,762	7,839	93,600	

Estimated Population = # of units x 1.8 residents per unit x 95% occupancy rate

# MARKET OVERVIEW

## COMMERCIAL REAL ESTATE SALES

Property Name	Address	Buyer	Seller	Price
The Switchyard	500 & 540 S. Santa Fe Ave.	SteelWave	CEG Construction	\$80 million
1639 Main	1639 N. Main Street	Redcar Properties LTD	Vaughan Benz	\$28 million

## OFFICE LEASES

Tenant	Property Name	Address	Type	Sq ft
Skadden	One California Plaza	300 S. Grand Ave.	Renewal	120,000
Clark Hill	City National Plaza	555 S. Flower St.	Renewal	40,000
Califia Farms	The Maxwell	1019 E. 4th Place	Sublease	30,000
PeopleSpace	FourFortyFour South Flower	444 S. Flower St.	Renewal	22,500

**4,584**  
RESIDENTIAL UNITS UNDER  
CONSTRUCTION

**31,087** PROPOSED

**7,775**  
HOTEL ROOMS IN DTLA

**3,022** UNDER CONSTRUCTION

**7,379** PROPOSED

## RETAIL OPENINGS



Shake Shack @ Halo



Apple Tower Theatre



Girl & the Goat

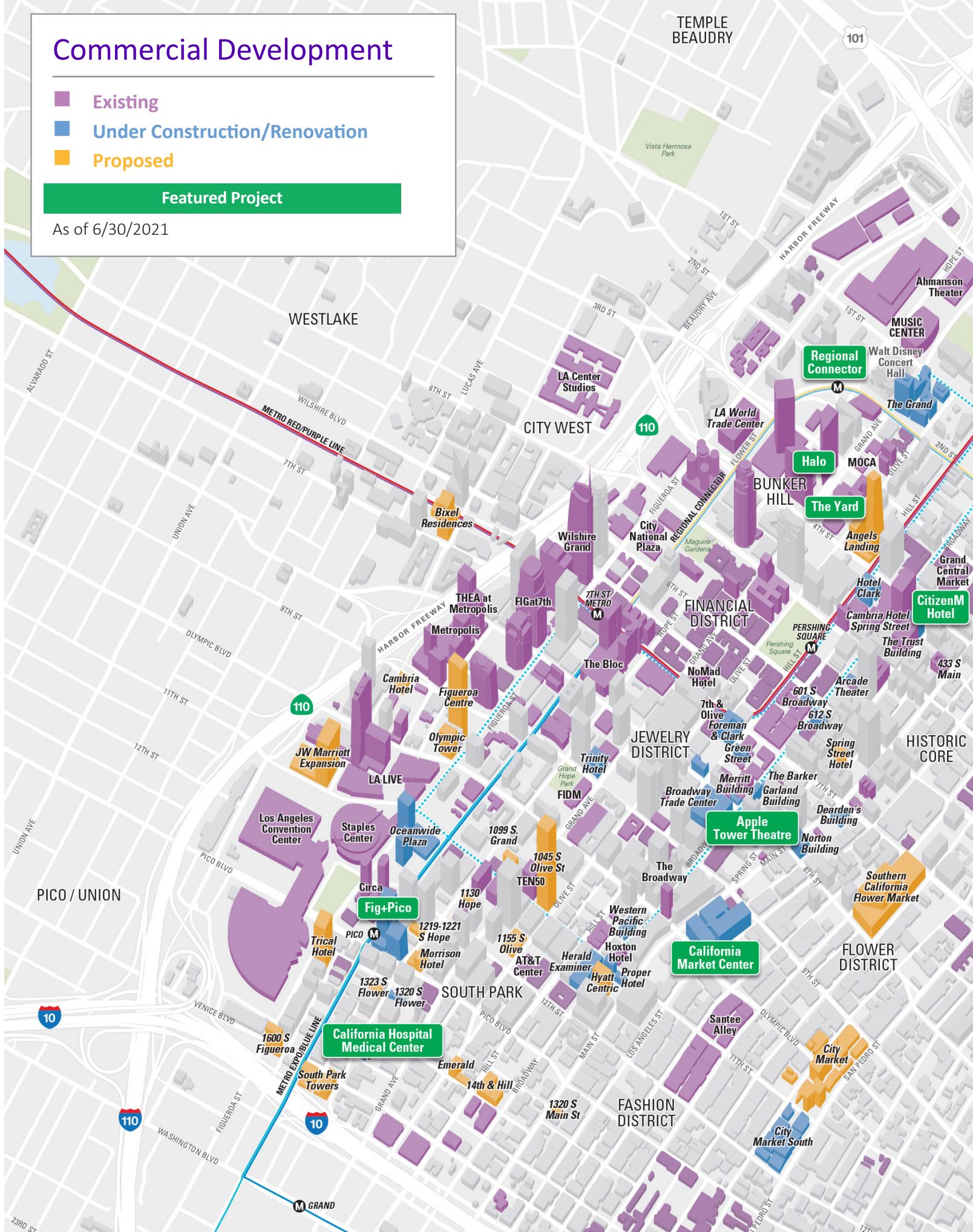


# Commercial Development

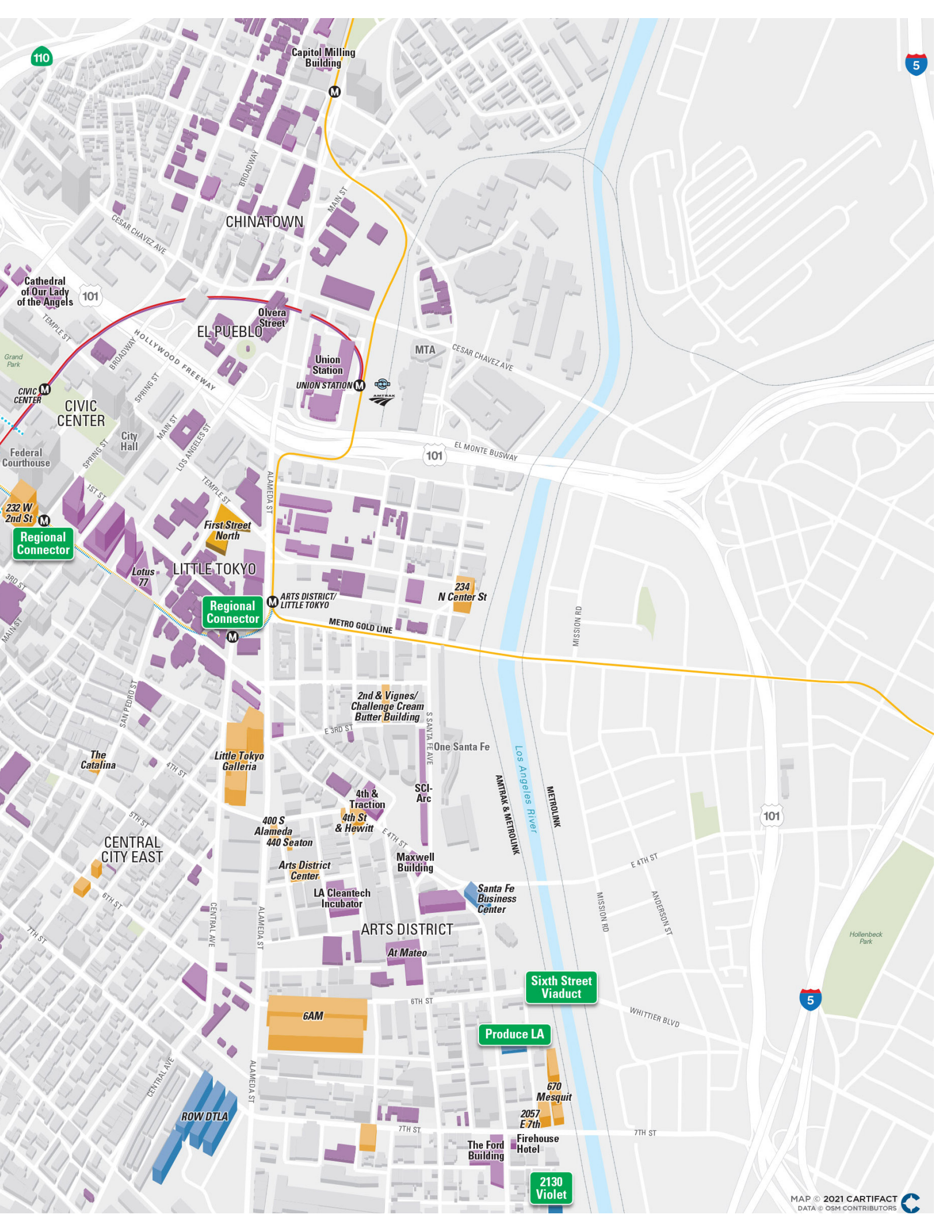
- Existing
- Under Construction/Renovation
- Proposed

## Featured Project

As of 6/30/2021







110

5

Capitol Milling Building

CHINATOWN

Cathedral of Our Lady of the Angels

101

EL PUEBLO

Olvera Street

Union Station

MTA

Cesar Chavez Ave

CIVIC CENTER

CIVIC CENTER

Federal Courthouse

232 W 2nd St  
Regional Connector

First Street North

Lotus 77

LITTLE TOKYO

Regional Connector

101

EL MONTE BUSWAY

234 N Center St

METRO GOLD LINE

2nd & Vignes/  
Challenge Cream  
Butter Building

E 3RD ST

One Santa Fe

4th & Traction

4th St & Hewitt

400 S Alameda

440 Seaton

Arts District Center

LA Cleantech Incubator

ARTS DISTRICT

At Mateo

6AM

Sixth Street Viaduct

Produce LA

670 Mesquit

2057 E 7th

Firehouse Hotel

2130 Violet

ROW DTLA

The Ford Building

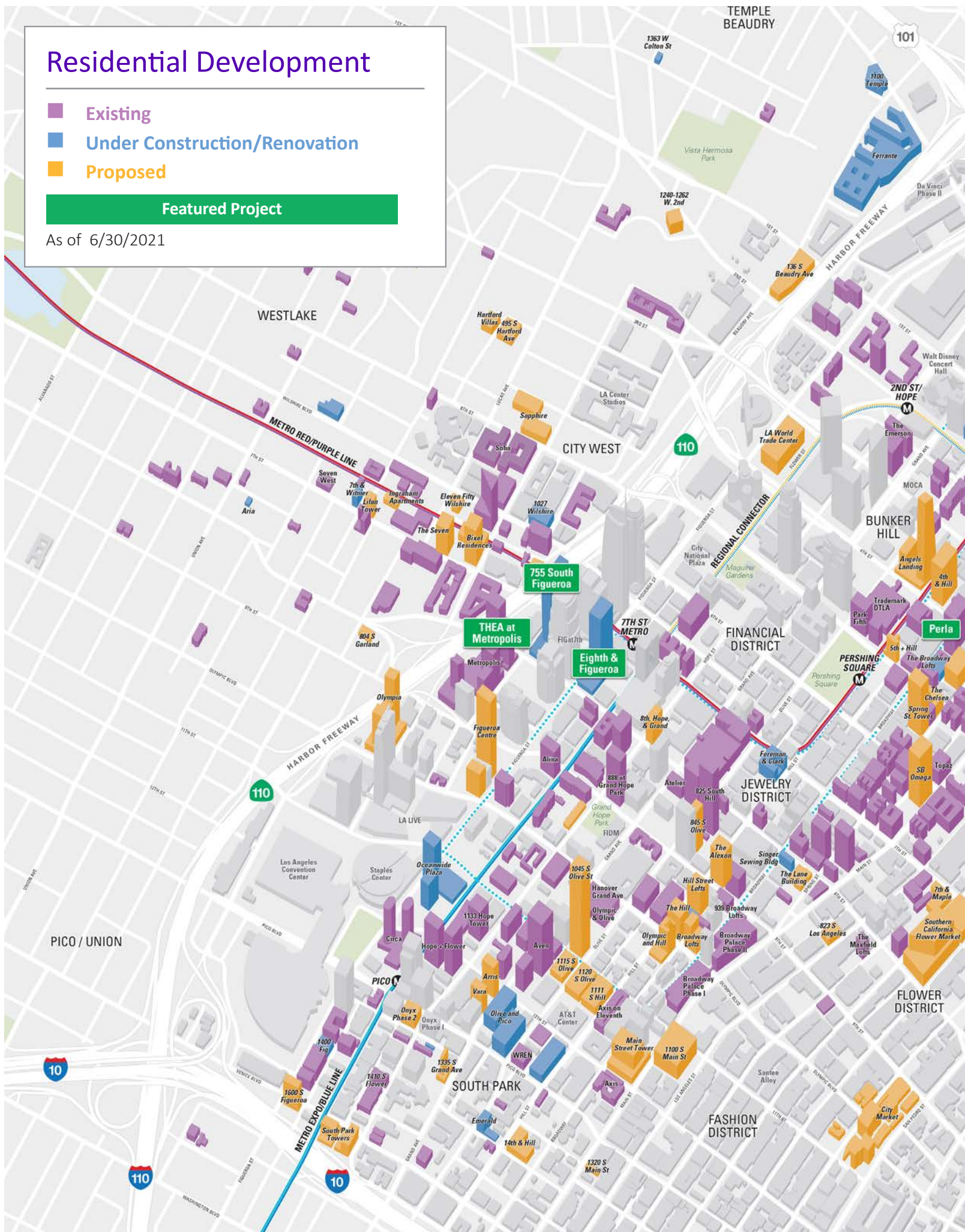
101

5

Hollenbeck Park



As of 6/30/2021







# UNDER CONSTRUCTION

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Estimated Completion	Developer
<b>MAJOR MIXED-USE</b>							
<b>ARTS DISTRICT</b>							
520 Mateo	520 S. Mateo St.	475	—	105,000	20,000	2023	Carmel Partners
<b>BUNKER HILL</b>							
The Grand LA	130 S. Grand Ave.	436	309	47,000	176,000	2022	The Related Companies
<b>HISTORIC CORE</b>							
Broadway Trade Center	801 S. Broadway	—	150	624,500	345,000	TBC	Waterbridge Capital
<b>SOUTH PARK</b>							
Oceanwide Plaza	11th & Figueroa	504 C	184	—	150,000	TBC	Oceanwide Holdings
<b>RESIDENTIAL</b>							
<b>ARTS DISTRICT</b>							
AVA Arts District	668 S. Alameda St.	475	—	—	61,000	2022	AvalonBay Communities
<b>CHINATOWN</b>							
849 N. Bunker Hill	849 N. Bunker Hill Ave.	37	—	—	—	2022	Bunker Heights, LLC
708 S. New Depot	708 S. New Depot St.	33	—	—	—	2022	ETO Doors Corp.
<b>CITY WEST</b>							
1027 Wilshire Blvd.	1027 Wilshire Blvd.	376	—	—	6,500	2021	Amidi Group
7th & Witmer	1301-1307 W. 7th St.	76	—	—	6,000	2021	Deep Green Housing
Aria	1532-1538 Cambria St.	56	—	—	—	2021	Affirmed Housing
<b>FASHION DISTRICT</b>							
649 Lofts	649 S. Wall St.	47	—	—	—	2021	Skid Row Housing Trust
FLOR 401	401 E. 7th St.	97	—	—	—	2021	Skid Row Housing Trust
<b>FINANCIAL DISTRICT</b>							
755 South Figueroa	755 S. Figueroa St.	785	—	—	6,700	2022	Brookfield Properties
Eighth & Figueroa	744 S. Figueroa St.	438	—	—	7,500	2022	Mitsui Fudosan
<b>HISTORIC CORE</b>							
Brooks Building	644 S. Broadway	30	—	—	2,500	2021	640 S Broadway LLC
Singer Sewing Building	806 S. Broadway	6	—	—	TBD	2021	Anjac Fashion
<b>INDUSTRIAL DISTRICT</b>							
SP7	419 E. 7th St./647 S. San Pedro	81	—	—	—	2021	Skid Row Housing Trust
Lamp Lodge	660 Stanford Ave.	82	—	—	—	2022	Metal Housing Corp.
<b>JEWELRY DISTRICT</b>							
Foreman & Clark	701 S. Hill St.	125	—	—	8,500	2021	Bonnis Properties
<b>LITTLE TOKYO</b>							
Ato	118 Astronaut E. S. Onizuka St.	77	—	—	2,500	2021	Etco Homes
<b>SOUTH PARK</b>							
Emerald	1340 S. Olive St.	154	—	—	10,700	2021	Jade Enterprises
1400 Fig	1400 S. Figueroa St.	106	—	—	1,400	2021	DHG Family Trust
1317 S. Hope St.	1317 S. Hope St.	38	—	—	4,000	2021	FMB Development



# UNDER CONSTRUCTION

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Estimated Completion	Developer
<b>HOTEL</b>							
<b>FINANCIAL DISTRICT</b>							
Hotel Clark	426 S. Hill St.	—	348	—	—	TBC	Chetrit Group
Trinity Hotel	851 S. Grand Ave.	—	183	—	—	TBC	Chetrit Group
<b>FASHION DISTRICT</b>							
Proper Hotel	1106 S. Broadway	—	148	—	—	2021	The Kor Group
<b>HISTORIC CORE</b>							
Cambria Hotel Spring St.	419 S. Spring St.	—	180	—	—	2021	PNK Group
citizenM Hotel	361 S. Spring St.	—	315	—	—	2021	citizenM
<b>SOUTH PARK</b>							
Fig+Pico	Figueroa St. & Pico Blvd.	—	1,162	—	13,000	2022	Lightstone Group
1320 S. Flower St.	1320 S. Flower St.	—	43	—	—	2021	1318 Flower, LLC
<b>OFFICE &amp; RETAIL</b>							
<b>ARTS DISTRICT</b>							
Santa Fe Business Center	500 S. Santa Fe Ave.	—	—	90,000	—	2021	Chalmers
ROW DTLA	7th & Alameda	—	—	1,200,000	200,000	2021	Atlas Capital
2130 E. Violet St.	2130 E. Violet St.	—	—	113,000	3,500	2022	Lowe Enterprises
Produce LA	640 S. Santa Fe Ave.	—	—	100,000	15,000	2022	Continuum Partners
<b>CHINATOWN</b>							
Redcar's 843 Spring St.	843 N. Spring St.	—	—	120,000	7,000	2022	Redcar Properties
<b>FASHION DISTRICT</b>							
Norton Building	755 S. Los Angeles St.	—	—	60,000	43,000	2021	Urban Offerings
<b>JEWELRY DISTRICT</b>							
Green Street	718 S. Hill St.	—	—	45,000	7,000	2021	Bow West Capital
<b>HISTORIC CORE</b>							
612 S. Broadway	612 S. Broadway	—	—	40,820	25,622	2021	Afton Properties
Garland Building	740 S. Broadway	—	—	59,000	6,000	2021	740 S Broadway Associates, LLC
Dearden's Building	700 S. Main St.	—	—	140,000	20,000	2021	Urban Offerings
Merritt Building	761 S. Broadway	—	—	50,000	9,400	2021	Bonnis Properties
The Barker	722 S. Broadway	—	—	46,000	11,000	2021	Satila Studios
Zukor's Building	314 W. 6th St.	50	—	51,000	—	2021	West 6th & Broadway Partnership
<b>SOUTH PARK</b>							
Herald Examiner	1111 S. Broadway	—	—	80,000	20,000	2021	Georgetown Co./The Hearst Corp.
<b>CIVIC</b>							
<b>ARTS DISTRICT/LITTLE TOKYO</b>							
Calif. Hospital Med. Cnt. expansion	1401 S. Grand Ave.	—	—	—	8,000	2021	Dignity Health
<b>TOTAL UNDER CONSTRUCTION</b>		<b>4,584</b> Residential Units	<b>3,022</b> Hotel Rooms	<b>2,994,384</b> Office Sq. Ft.	<b>1,196,950</b> Retail Sq. Ft.	<b>TOTAL # OF PROJECTS = 46</b>	

# PROPOSED

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Developer
MAJOR MIXED-USE						
ARTS DISTRICT						
6AM	6th & Alameda	1,305/431 C	510	254,000	128,000	SunCal
2110 Bay St.	2110 Bay St.	110	—	113,000	51,000	Bay Capital Fund
670 Mesquit St.	670 Mesquit St.	308	236	944,000	136,000	V.E. Equities
Arts District Center	1101 E. 5th St.	129 C	113	—	72,500	Arts District Development, LLC
2117 E. Violet St.	2117-2143 E. Violet St.	347	—	187,000	22,000	Onni Group
655 S. Mesquit St.	655 S. Mesquit St.	—	—	185,000	4,325	Continuum Partners
216 S. Spring St.	216 S. Spring St.	120	—	—	2,500	David Lawrence Gray Architects
Fourth & Central	400 S. Central Ave.	1,521	68	400,000	93,000	Continuum Partners
BUNKER HILL						
Angels Landing	361 S. Hill St.	261/180 C	515	—	72,000	Peebles Corp., Macfarlane Ptrs., Claridge Props.
CIVIC CENTER						
Times Mirror Square	100 S. Broadway	1,127	—	307,000	69,000	Onni Group
222 W. 2nd St.	222 W. 2nd St.	680	—	—	10,000	Tribune Real Estate Holdings
FASHION DISTRICT						
City Market	9th & San Pedro	948	210	TBD	225,000	Peter Fleming
LITTLE TOKYO						
Little Tokyo Galleria	333 S. Alameda St.	994	—	—	100,000	TBD
SOUTH PARK						
Olympic Tower	813 W. Olympic Blvd.	374 C	373	33,500	65,000	Neman Real Estate Development
1600 S. Figueroa St.	1600 S. Figueroa St.	134/202 C	250	6,500	9,000	L&R Group of Companies
South Park Towers	1600 S. Flower St.	250	300	—	13,000	Venice Hope Group, LLC
RESIDENTIAL						
ARTS DISTRICT						
Industrial Street Lofts	1525 Industrial St.	344	—	25,000	4,000	Camden
Alameda & 4th Lofts	360 S. Alameda St.	63	—	—	TBD	South Alameda Development
1800 E. 7th St.	1800 E. 7th St.	122	—	—	9,500	Hillcrest Company
Palmetto Colyton	527 S. Colyton St.	310	—	—	27,500	Bolour Associates
330 S. Alameda St.	330 S. Alameda St.	186	—	—	22,000	Greystar
5th & Seaton	5th & Seaton	220	—	—	44,500	WW-5th & Seaton
676 S. Mateo St.	676 S. Mateo St.	185	—	—	23,000	Maxxam Enterprises
1000 S. Mateo St.	1000 S. Mateo St.	113	—	—	120,000	Mateo Arts, LLC
234 N. Center St.	234 N. Center St.	430	—	—	8,700	Atlas Capital
4th St & Hewitt	940 E. 4th St.	93	—	—	20,000	Shoreham Capital



# PROPOSED

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Developer
<b>ARTS DISTRICT (Cont.)</b>						
1340 E. 6th St.	1340 E. 6th St.	193	—	—	—	Suncoast Ventures
655 S. Mesquit St.	655 S. Mesquit St.	—	—	185,000	4,325	Continuum Partners
641	641 S. Imperial St.	140	—	7,000	7,000	Adam Lindemann
<b>BUNKER HILL</b>						
LA World Trade Center	350 S. Figueroa St.	570	—	—	—	Jamison
<b>CHINATOWN</b>						
Chinatown Station	924 N. Spring St.	725	—	—	51,000	Atlas Capital
720 W. Cesar E Chavez	720 W. Cesar E Chavez	299	—	—	8,000	Zion Enterprises/TA Partners
211 W. Alpine St.	211 W. Alpine St.	153	—	—	2,500	Izek Shomoff
708 N. Hill St.	708 N. Hill St.	162	—	—	5,000	Avant Development
643 N. Spring St.	643 N. Spring St.	300	149	—	21,000	Compagnie de Phalsbourg/Creative Space
1201 N. Broadway	1201 N. Broadway	124	—	—	8,700	Johnson Fain
Buena Vista	1251 N. Spring St.	920	—	—	18,000	S&R Partners
Harmony	942 N. Broadway	178	—	32,000	5,000	Townline and Forme Development
1435-1465 N. Main St.	1435-1465 N. Main St.	243	—	—	—	1457 Main Property LLC
<b>CITY WEST</b>						
Eleven Fifty Wilshire	1150 Wilshire Blvd.	140 C	—	—	9,000	PacTen Partners
The Seven	1135 W. 7th St.	225	—	—	7,000	SEVEN Street Properties
Ingraham Apartments	1230 W. Ingraham St.	121	—	—	—	SRO Housing Corporation
Bixel Residences	675 S. Bixel St.	422	126	—	5,500	Career Lofts LA
Lifan Tower	1247 W. 7th St.	306	—	—	5,500	Lifan Group
804 S. Garland Ave.	804 S. Garland Ave.	118	—	TBD	TBD	WPDTLA
<b>FASHION DISTRICT</b>						
Fashion District Residences	222 E. 7th St.	452	—	—	13,500	Realm Group/Urban Offerings
1100 S. Main St.	1100 S. Main St.	379	—	—	26,000	Jade Enterprises
Broadway Lofts	955 S. Broadway	163 C	—	—	6,500	Barry Shy
The Lane Building	206-208 W. 8th St.	109	—	1,000	8,100	The Delijani Family
Main Street Tower	1123-1161 S. Main St.	363	—	—	12,500	Jade Enterprises
<b>FINANCIAL DISTRICT</b>						
949 S. Hope St.	949 S. Hope St.	236	—	—	6,700	Brookfield Properties
845 S. Olive St.	845 S. Olive St.	205	—	—	2,500	Heart Olive
8th, Hope & Grand	754 S. Hope St.	547	—	—	7,500	Mitsui Fudosan
<b>HISTORIC CORE</b>						
Hill Street Lofts	920 S. Hill St.	239 C	—	—	5,600	Barry Shy
Medallion 2.0	4th & Main	500	—	—	38,000	Saeed Farkhondehpour
SB Omega	601 S. Main St.	452 C	—	—	21,500	Barry Shy

C = Condo

# PROPOSED

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Developer
<b>HISTORIC CORE (Cont.)</b>						
4th & Hill - Beacon Tower	340 S. Hill St.	428	—	—	5,500	Equity Residential
Spring St. Tower	525 S. Spring St.	360	—	—	25,000	Downtown Management
433 S. Main St.	433 S. Main St.	196	—	—	6,500	Main Street Tower, LLC
The Hill	940 S. Hill St.	232	—	—	14,000	940 Hill LLC
The Alexan	850 S. Hill St.	305	—	—	6,200	Trammell Crow Residential
216 Spring St.	216 Spring St.	120	—	—	2,500	David Lawrence Gray Architects
<b>INDUSTRIAL DISTRICT</b>						
Weingart Tower	554 S. San Pedro St.	382	—	—	—	Weingart Center
600 S. San Pedro St.	600 S. San Pedro St.	302	—	50,000	3,200	Weingart Center
803 E. 5th St.	803-821 E. 5th St.	95	—	—	16,000	Coalition for Responsible Community Development
6th Street Place	401 E. 6th St.	94	—	—	1,800	Mercy Housing of California
407 E. 5th St.	407 E. 5th St.	150	—	—	—	Relevant Group
Drake Hotel	675 Kohler St.	33	—	—	—	David Duel
6th at Central	601 S. Central Ave.	236	—	—	12,000	Triangle Plaza LLC
The Catalina	443 S. San Pedro St.	78	—	—	7,000	Statewide Acquisitions Corp
787 S. Towne Ave.	787 S. Towne Ave.	60	—	—	—	Towne Plaza, LLC
<b>LITTLE TOKYO</b>						
414 S. Crocker St.	414 S. Crocker St.	175	—	—	8,500	Little Tokyo Service Center
<b>SOUTH PARK</b>						
Arris	1201 S. Grand Ave.	312	—	—	7,000	City Century
Vara	1233 S. Grand Ave.	148 C	—	—	5,000	City Century
1410 S. Flower St.	1370-1418 S. Flower St.	147	—	—	6,500	Oxley Place, LLC
Olympia	Olympic Blvd. & Harbor Fwy.	1,367	—	—	40,000	City Century
Olympic and Hill	1000-1034 S. Hill St.	700	—	—	15,000	Onni Group
1045 S. Olive St.	1045 S. Olive St.	794	—	—	12,500	Crescent Heights
Onyx Phase 2	1301 S. Hope St.	248	—	—	30,000	Jade Enterprises
1335 S. Grand Ave.	1323-1349 S. Grand Ave.	284	—	—	6,500	M&A Gabae
1334 S. Flower St.	1334-1348 S. Flower St.	177	—	—	2,500	The Condor
The Eden	1340 S. Hill St.	233	—	—	9,000	Suncoast Hill Street, LLC
1111 S. Hill St.	1111 S. Hill St.	319 C	160	—	—	Crown South Hill, LLC
1115 S. Olive St.	1115 S. Olive St.	536	—	—	6,000	Mack Urban / AECOM
1120 S. Olive St.	1120 S. Olive St.	713	—	—	11,500	Mack Urban / AECOM
1317 S. Grand Ave.	1317 S. Grand Ave.	151	—	—	—	Housing Diversity Corporation



# PROPOSED

Project Name	Address	Residential Units	Hotel Rooms	Office Sq. Ft.	Retail Sq. Ft.	Developer
HOTEL						
ARTS DISTRICT						
400 S. Alameda St.	400 S. Alameda St.	—	66	—	—	Habita Arts District, LLC
2057 E. 7th St.	2057 E. 7th St.	—	50	—	—	1711 Lincoln, LLC
Radisson RED Hotel	440 S. Hewitt St.	—	140	—	—	Radisson Hotel Group
CITY WEST						
The Bricks	1543 W. Olympic Blvd.	—	200	—	—	Chul Heay Shin
FASHION DISTRICT						
Mart South Hotel	124 E. Olympic Blvd.	—	149	—	—	Jamison
HISTORIC CORE						
Spring Street Hotel	631-633 S. Spring St.	—	170	—	—	Lizard Capital
5th and Hill	319-323 W. 5th St.	31C	190	—	—	JMF Development
SOUTH PARK						
Morrison Hotel	1246 S. Hope St.	135	450	—	15,000	Relevant Group
Trical Hotel	1300 S. Figueroa St.	—	1,024	—	TBD	Trical Construction Inc.
1155 S. Olive St.	1155 S. Olive St.	—	243	—	—	Mack Urban / AECOM
Hyatt Centric	1138 S. Broadway	—	139	—	—	United Broadway, LLC
JW Marriott LA LIVE expansion	900 W. Olympic Blvd.	—	850	—	—	AEG
1323-1331 S. Flower St.	1323-1331 S. Flower St.	48	132	—	—	Elliot Tishbi
Cambria Hotel	920-928 James M. Wood Blvd.	—	247	—	—	Sun Capital & Pacific Property Partners
1219-1221 S. Hope St.	1219-1221 S. Hope St.	—	75	—	—	1221 S Hope St, LLC
1099 Grand	1099 S. Grand Ave.	—	160	—	—	AEG
1130 S. Hope	1130 S. Hope St.	—	144	—	370	Bryan Domyan
OFFICE & RETAIL						
ARTS DISTRICT						
2nd & Vignes	929 E. 2nd St.	—	—	65,000	32,000	Est4te Four Capital
405 S. Hewitt St.	405 S. Hewitt St.	—	—	255,000	15,000	Legendary Development
2159 E. Bay St.	2159 E. Bay St.	—	—	203,000	16,000	Tishman Speyer
440 Seaton St.	440 Seaton St.	—	—	50,000	—	Urbanlime Real Estate
Hines - 2045 E. Violet	2045 E. Violet St.	—	—	450,000	17,800	Hines
TOTAL PROPOSED		31,087 Residential Units	7,379 Hotel Rooms	3,968,100 Office Sq. Ft.	2,149,145 Retail Sq. Ft.	TOTAL # OF PROJECTS = 117

## FEATURED PROJECTS

Now Open



RESIDENTIAL  
**PERLA**

Developer: SCG

Construction is complete on the first new highrise to be built on Broadway. The 35-story tower consists of 450 condos, with pricing starting at \$400K.



RESIDENTIAL  
**HWH LUXURY LIVING**

Developer: Standard Development

Revitalization of the iconic Hellman Building in the Historic Core, with 188 apartments and almost 20K in ground-floor retail space available near the bustling intersection of 4th & Spring.



RESIDENTIAL  
**THEA AT METROPOLIS**

Developer: Greenland USA

The fourth and final tower of Metropolis is 56 stories and contains 685 luxury apartments ranging in size from under 500 to almost 3,500 square feet.



## FEATURED PROJECTS

Now Open



PUBLIC SPACE/RETAIL  
**THE YARD**

Developer: Rising Realty/CIM Group/  
Omni Hotels

Renovation of The Water Court outdoor plaza, performance venue, and Angels Flight terminus, co-funded by the owners of adjacent properties.



RETAIL  
**HALO**

Developer: Brookfield Properties

Next generation food hall – with several prominent tenants such as Trejo’s Tacos and Shake Shack – opened in early 2021.



RETAIL  
**APPLE TOWER THEATRE**

Developer: Apple

Work is complete on the highly anticipated Apple Store at the historic Tower Theater at 8th and Broadway. It opened in early Q3.



## FEATURED PROJECTS



## Under Construction

### MAJOR MIXED-USE **THE GRAND LA**

Developer: The Related Companies

Construction is progressing quickly on this Bunker Hill project. Designed by Frank Gehry, it will feature over 400 residential units, a 309-room Equinox Hotel, and over 175,000 SF of retail space.



### RESIDENTIAL **755 SOUTH FIGUEROA**

Developer: Brookfield

Situated behind FIGat7th, this residential tower will rise to 64 stories and contain 785 residential units.



### RESIDENTIAL **EIGHTH & FIGUEROA**

Developer: Mitsui Fudosan

41-story residential tower with 438 units developed by Japanese ownership who have held the property since the 1980s.



## FEATURED PROJECTS



### HOTEL **FIG+PICO**

Developer: Lightstone

1,162-room hotel featuring Marriott brands Moxy and AC Hotels. One of several major hotel projects in the pipeline near the LA Convention Center.



### MAJOR MIXED-USE **520 MATEO**

Developer: Carmel Partners

The first high-rise development in the Arts District will feature 475 apartments and over 100K SF of office space.



### OFFICE **PRODUCE LA**

Developer: Continuum Partners

100K of office SF and 15K of retail SF will be starting construction shortly near 6th and Santa Fe.

## FEATURED PROJECTS



### HOTEL **CITIZENM**

Developer: citizenM

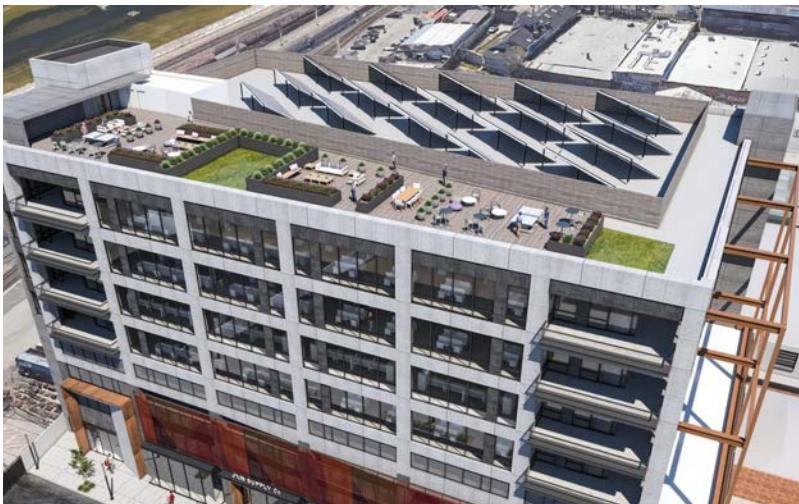
This 315-room hotel at the corner of 4th and Spring is the Dutch hotel chain's first in Southern California.



### OFFICE **CALIFORNIA MARKET CENTER**

Developer: Brookfield Properties

\$170-million renovation of 1.8 million SF property at 9th & Broadway.



### OFFICE **2130 VIOLET**

Developer: Lowe/Related

New office construction in the Arts District to rise eight stories with over 100K SF of office space and on-site parking.



## FEATURED PROJECTS



## Under Construction

### CIVIC & CULTURAL REGIONAL CONNECTOR

Developer: Metro

This 1.9-mile, \$1.58 billion underground light rail extension, set to open in 2022, will provide a one-seat ride for north/south and east/west travel across Los Angeles County through the heart of Downtown.



### CIVIC & CULTURAL SIXTH STREET VIADUCT

Developer: City of Los Angeles

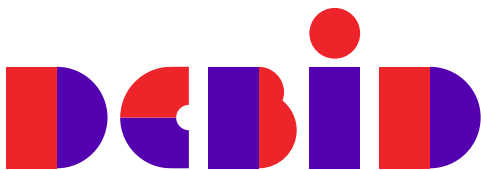
The Sixth Street Viaduct is being replaced. The new bridge will enhance the connection between the Arts District and historic Boyle Heights. Completion is scheduled for 2023.



### CIVIC & CULTURAL CALIFORNIA HOSPITAL MEDICAL CENTER

Developer: Dignity Health California

The hospital campus is adding a four-story, 150K SF patient tower to expand its ER, trauma, and maternity departments.



**PLEASE CONTACT THE DCBID WITH ANY QUESTIONS YOU MAY HAVE.**

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